ORDINANCE NO: 20-00210

PERTAINING TO: 2020 TAX RATE

DATE PASSED: SEPTEMBER 8, 2020

DATE EFFECTIVE: OCTOBER 1, 2020

AN ORDINANCE LEVYING A TAX RATE FOR THE TOWN OF RANSOM CANYON FOR THE TAX YEAR 2020.

NOW THEREFORE BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL FOR THE TOWN OF RANSOM CANYON, TEXAS:

**SECTION 1:** We, the City Council of the Town of Ransom Canyon, Texas, do hereby levy or adopt the tax rate on \$100.00 valuation of property for this town for the tax year 2020 as follows:

\$.541834 FOR THE PURPOSES OF MAINTENANCE AND OPERATIONS
\$.070074 FOR THE PURPOSES OF PRINCIPAL AND INTEREST ON BONDS,
CERTIFICATES OF OBLIGATION, AND LONG-TERM DEBT RETIREMENT

\$.611908 **TOTAL TAX RATE** 

The tax assessor/collector is hereby authorized to assess and collect the taxes of the Town of Ransom Canyon, Texas, employing the above tax rate.

SECTION 2: That the ad valorem taxes herein levied shall be payable on the 1<sup>st</sup> day of October, 2020, and may be paid up to and including the following January 31<sup>st</sup> without penalty, but if not paid, such taxes shall become delinquent on the following day, February 1<sup>st</sup>, and the following penalty shall be payable thereon: if paid during the month of February, seven percent (7%); during the month of March, nine percent (9%); during the month of April, eleven percent (11%); during the month of May, thirteen percent (13%); during the month of June, fifteen percent (15%); and on and after the 1<sup>st</sup> day of July, eighteen percent (18%). In addition to the above stated penalty and interest amounts, a 20% collection penalty will be added to the amount due on the first day of July, 2021.

**SECTION 3:** The taxes herein levied shall be a first and prior lien against the property upon which they are assessed and the first lien shall be superior and prior to all other liens, charges and encumbrances, and this lien shall attach to personal property to the same extent and with the same priorities to real estate.

**SECTION 4:** The liens provided herein shall attach as of January 1, 2021.

**SECTION 5:** Should any part of this ordinance be declared invalid, for any reason, that invalidity shall not affect the remainder of the ordinance, which remainder shall continue in full force and effect.

THE TAX RATE WILL EFFECTIVELY BE DECREASED BY .001% AND WILL DECREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.03.

THE ABOVE ORDINANCE AND ORDER WAS PASSED BY THE CITY COUNCIL OF THE TOWN OF RANSOM CANYON, TEXAS ON THIS THE 8<sup>th</sup> DAY OF SEPTEMBER 2020, AND WAS EXECUTED IN DUPLICATE.

AND IT IS SO ORDERED, PASSED, AND APPROVED THIS 8th DAY OF SEPTEMBER, 2020.

**TOWN OF RANSOM CANYON** 

Jana Trew, Mayor

Elena Quintanilla, City Secretary