NOTICE OF MEETINGS GOVERNING BODY OF RANSOM CANYON

TUESDAY, September 5, 2006 FRIDAY, September 8, 2006

Notice is hereby given that the regular meeting for the governing body of the Town of Ransom Canyon is called for 7:00 P.M. Tuesday, September 5, 2005, and 7:00 P.M. Friday, September 8, 2006. These meetings will be held at the Ransom Canyon Fire Station, 1 Ridge Road, Ransom Canyon, Texas. The Proposed 2006 Tax Rate is the only item on the agenda.

AGENDA

- 1) Call to Order/Silent Meditation
- 2) 2006 Tax Rate
 - A. 2006 Certification of the Appraisal Roll
 - B. Truth in Taxation Published Documents
 - ?? Effective Tax Rate, Notice & Hearing Rate, and Rollback Rate.
 - ?? Schedule A: Unencumbered Fund Balance
 - ?? Schedule B: 2006 Debt Service
 - ?? Notice of Public Hearing on Tax Increase
 - ?? Notice of Vote on Tax Rate
 - ?? Rollback Provisions

3) THE PROPOSED TAX RATE OF \$.63 IS THE SAME RATE AS LAST YEAR.

4) Comparison of Residence Homestead Taxes.

The taxes that would have been imposed in the preceding tax year on a residence homestead at the average appraised value are estimated to be \$1,126. The taxes that would be imposed in the current tax year on a residence homestead appraised at the average appraised value in the current tax year, if the proposed tax rate is adopted, are estimated to be \$1,186. The difference between the amount of taxes on the average residence homestead in the current tax year, if the proposed tax rate is adopted, and the preceding tax year would be an increase of \$60.00.

- 5) Discussion from the Public
- 6) Adjourn

DATED THIS THE 30th day of August, 2006

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the governing body of Ransom Canyon, Texas is a true and correct copy of said notice that has been posted on the front door of the City Hall of Ransom Canyon, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on August 30, 2006 at 11:00 AM and remained so posted continuously for at least 72 hours preceding the scheduled time of such meeting.

TOWN OF RANSOM CANYON MELISSA VERETT CITY ADMINISTRATOR