

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ .612933 per \$100 valuation has been proposed by the governing body of  
Town of Ransom Canyon.

PROPOSED TAX RATE	\$ <u>.612933</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.659290</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.612933</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for  
Town of Ransom Canyon from the same properties in both the 2016  
tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tim Radloff - Tax Assessor-Collector

Lubbock County/Ransom Canyon tax assessor-collector

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