

NOTICE OF TAX REVENUE INCREASE

The Town of Ransom Canyon conducted public hearings on August 30, 2011 and September 12, 2011 on a proposal to increase the total tax revenues of the Town of Ransom Canyon from properties on the tax roll in the preceding year by 3.57 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.65929 for each \$100 of taxable value was \$698,677.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.65929 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$723,649.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.65929 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$727,453.

The Town of Ransom Canyon is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 20, 2011 at City Hall, 24 Lee Kitchens Drive, Ransom Canyon, Texas 79366 at 6:00 p.m.