 50-198  
Form  
(Rev. 07-05/4)

# Notice of Vote on Tax Rate

The Ransom Canyon City Council

conducted public hearings on a proposal  
to increase the total tax revenues of the

City of Ransom Canyon

from properties on the tax roll in the preceding  
year by 4.83 percent

On September 6, 2005, and September 9, 2005.

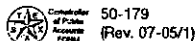
The City Council

is scheduled to vote on the tax rate that  
will result in that tax increase at a public  
meeting to be held

on September 13, 2005

at 7:00 p.m.

Ransom Canyon Fire Station  
#1 Ridge Road, Ransom Canyon, Texas



**Statement of Increase/Decrease**

If Ransom Canyon adopts a 2005 tax rate equal to the effective tax rate of \$ .60829 per \$100 of value, taxes would stay the same compared to 2004 taxes by \$ \_\_\_\_\_

**Schedule A – Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Interest & Sinking	-0-

**Schedule B – 2005 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
(expand as needed)	\$ 50,000	\$ 63,660	\$ 400	\$ 114,060
Total required for 2005 debt service			\$ 114,060	
- Amount (if any) paid from funds listed in Schedule A			\$ -0-	
- Amount (if any) paid from other resources			\$ -0-	
- Excess collections last year			\$ -0-	
= Total to be paid from taxes in 2005			\$ 114,060	
+ Amount added in anticipation that the unit will collect only _____ % of its taxes in 2005			\$ -0-	
= Total Debt Levy			\$ 114,060	

**Schedule C – Expected Revenue from Additional Sales Tax**

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)  
 In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ NA in additional sales and use tax revenues. For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D – State Criminal Justice Mandate (For Counties)**

The \_\_\_\_\_ County Auditor certifies that \_\_\_\_\_ County has spent \$ \_\_\_\_\_ in the previous 12 months beginning \_\_\_\_\_, \_\_\_\_\_, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. \_\_\_\_\_ County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

**Schedule E – Transfer of Department, Function or Activity**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_ on the \_\_\_\_\_. The \_\_\_\_\_ operates this function in all or a majority of the \_\_\_\_\_. [Second Year of Transfer: Modify schedule to show comparison of amount this year and preceding year by unit receiving the function.]

**Schedule F – Enhanced Indigent Health Care Expenditures**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_ on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ \_\_\_\_\_.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at \_\_\_\_\_

Name of person preparing this notice \_\_\_\_\_  
 Title \_\_\_\_\_  
 Date prepared \_\_\_\_\_

**Notice of Effective Tax Rate**

(for use by most taxing units)



50-212  
(Rev. 07-05/7)

2005 **Property Tax Rates in** Ransom Canyon

This notice concerns City property tax rates for Ransom Canyon

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$ 418,884	
Last year's debt taxes	\$ 111,457	
Last year's total taxes	\$ 530,341	
Last year's tax base	\$ 85,538,920	
Last year's total tax rate	\$ .62	/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 530,341	
÷ This year's adjusted tax base (after subtracting value of new property)	\$ 87,185,183	
= This year's effective tax rate	\$ .60829	/\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

*In the first year a hospital district or city collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:*

- Sales tax adjustment rate	\$ -0-	/\$100
= Effective tax rate	\$ .60829	/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 418,884	
÷ This year's adjusted tax base	\$ 87,185,183	
= This year's effective operating rate	\$ .48045	/\$100
x 1.08 = this year's maximum operating rate	\$ .51889	/\$100
+ This year's debt rate	\$ .12925	/\$100
= This year's total rollback rate	\$ .64814	/\$100

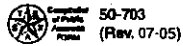
*A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:*

- Sales tax adjustment rate	\$ NA	/\$100
= Rollback tax rate	\$	/\$100

*For a taxing unit with additional rollback rate for pollution control, insert the following lines:*

+ Additional rollback rate for pollution control	\$ NA	/\$100
= Rollback tax rate	\$	/\$100

1st Notice



## Notice of Public Hearing on Tax Increase

Last year, the Ransom Canyon property tax rate was \$ .62. That rate raised \$ 530,341, a portion of which was used to fund operations such as:

City Administration	- \$ 66,000	Emergency Operations Center	- 2,000
Operations	- 131,000	Roads & Grounds	- 16,220
Fire Department	- 15,000	Water Department	- 150,180
Library	- 12,240	Payroll & Related	- 387,160
Police	- 25,100	Sewer Operations	- 63,230
Bonds	- 111,750	Capital Expenditures	- 195,490

This year, Ransom Canyon is proposing a property tax rate of \$ .63. That rate would raise \$ 555,966, which is \$ 25,625 more than taxes imposed last year.

There will be two public hearings to consider that increase. The first public hearing will be held on September 6, 2005 at 7:00 p.m.. The second hearing will be held on September 9, 2005 at 7:00 p.m.

Ransom Canyon Fire Station  
#1 Ridge Road  
Ransom Canyon, Texas

You have a right to attend the hearings and make comments. You are encouraged to attend and make comments if you wish.